

Phoenix Energy Holdings Ltd

Procurement Policy extract on Ethics,
Environment & Sustainability.

June 2024

SUPPLIER SELECTION – POLICY

(extract from Procurement Policy – PEHL14 Section 5.1)

- The Phoenix Group will procure goods, services and works, as required, to enable the delivery of all business objectives. Obtaining value and efficiency through the appropriate use of competitive tendering whilst, at the same time, affording preference to those service providers and suppliers who demonstrate sound Health, Safety & Environmental considerations commensurate with those required by the Phoenix Group.
- The selection of any product or service to be supplied to the Phoenix Group will be determined by those suppliers and service providers who can clearly demonstrate all, or some, of the following, depending upon the applicability with regards to the nature of the product and/ or service being procured:
 - Standard and quality;
 - Competitive pricing;
 - Appropriate levels of insurance and indemnity cover;
 - Sound H&S policies and procedures;
 - Occupational H&S of both the work force employed directly by the supplier organisation and through their supply chain;
 - Observation of relevant Human Rights and Modern Slavery legislation;
 - Sustainable environmental practices with regards to the usage of renewable raw materials, where appropriate;
 - Environmental standards with regards to processes adopted before, during and after production;
 - Equal opportunities of employment;
 - Sound Business Ethics; and
 - Compliance with UK bribery legislation.
- Suppliers / service providers will be selected that can ensure that goods and services to be delivered conform to current Group Health and Safety policy. In addition, the Group may not select to procure goods and / or services from suppliers or service providers where the manufacturing, supply or delivery process does not conform to current Health and Safety legislation.
- Preference in supplier / service provider selection should always be given to those suppliers / service providers who alongside the most economic advantageous commercial terms, also demonstrate sustainable initiatives within their own environmental policy.
- For product suppliers, particular emphasis should be placed upon the usage of renewable raw materials, environmentally sound production procedures, logistics procedures that incur a minimum environmental impact, recycling

initiatives and environmental standards in relation to the safe disposal of any resultant waste products.

- All suppliers/ service providers should demonstrate sound ethical business practices which should include, where appropriate, some - if not all - of the following:
 - ethical trading;
 - ethical sourcing;
 - social accountability;
 - social auditing;
 - corporate social responsibility;
 - corporate citizenship;
 - codes of conduct;
 - reputation assurance

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